

## NEWS RELEASE

March 15<sup>th</sup>, 2022

Kuraray Co., Ltd.

## Price Increase of SEPTON<sup>TM</sup>, HYBRAR<sup>TM</sup> and TU-Polymer

The Elastomers Business Unit will raise the transaction prices of following Elastomer products in all regions effective April 1, 2022 or as existing supply agreements allow: ALL SEPTON<sup>TM</sup>, HYBRAR<sup>TM</sup> and TU-Polymer: \$0.50 per kilogram (\$0.23 per pound).

Increasing feedstock prices, utility and logistics costs have reached to the level beyond unilaterally absorbable by self-saving efforts. This time, it is necessary to recover a portion of these increases to ensure ongoing supply and new product innovation.